



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

District Name:		Pierz Public Schools					District Number:	0484-01
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances	
General Fund/Restricted	\$ 1,264,669	\$ 595,450	\$ 1,109,823	\$ 750,296	\$ 472,573	\$ 678,256	\$ 544,613	
General Fund/Other	\$ 6,330,723	\$ 15,410,496	\$ 15,942,489	\$ 5,798,730	\$ 14,964,626	\$ 16,360,682	\$ 4,402,674	
Food Service Fund	\$ 738,397	\$ 1,004,032	\$ 958,834	\$ 783,595	\$ 1,060,111	\$ 1,084,228	\$ 759,478	
Community Service Fund	\$ 84,776	\$ 449,578	\$ 430,578	\$ 103,776	\$ 517,941	\$ 556,233	\$ 65,484	
Building Construction Fund	\$ -	\$ 2,693,572	\$ 2,693,572	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 264,430	\$ 1,250,683	\$ 1,250,981	\$ 264,132	\$ 1,254,053	\$ 1,258,629	\$ 259,556	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 720,154	\$ 9,688	\$ 69,000	\$ 660,842	\$ 10,000	\$ 75,000	\$ 595,842	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 9,403,149	\$ 21,413,500	\$ 22,455,277	\$ 8,361,372	\$ 18,279,304	\$ 20,013,028	\$ 6,627,648	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2022	\$ 15,899,718			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023				\$ -
Plus: New Issues	\$ 140,109			Cost per student - Average Daily Membership (ADM) 06/30/2023				
Less: Redeemed Issues	\$ 830,603			Total Operating Expenditures				\$ 17,497,921.97
Outstanding June 30, 2023	\$ 15,209,224			FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		1,240.24		
Short-Term Debt				FY 2023 Operating Cost per ADM		\$ 14,108.50		
Certificates of Indebtedness	\$ -			Total Operating Expenditures		\$ 17,497,921.97		
Other Short-Term Indebtedness	\$ -	FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		1,240.24				

The complete budget may be inspected upon request to the superintendent.

Comments:

In the June 30, 2023 General Fund/Other Fund Balance line above, the board has assigned or set aside \$721,114 for current and future building/ground lease obligations. Also, set aside for future Severance Insurance payments is \$262,832. This form can be viewed online at the web address: <https://www.pierzschoools.org/Page/122>